

SOUTH EAST EUROPE NATURAL GAS PROJECTS, TURKEY AND LATEST DEVELOPMENTS

By

Gokhan YARDIM

Partner & Manager of ADG Ltd

www.adgltd.com.tr

Telephone: +90 533 814 4827

E Mail: g.yardim@adgltd.com.tr

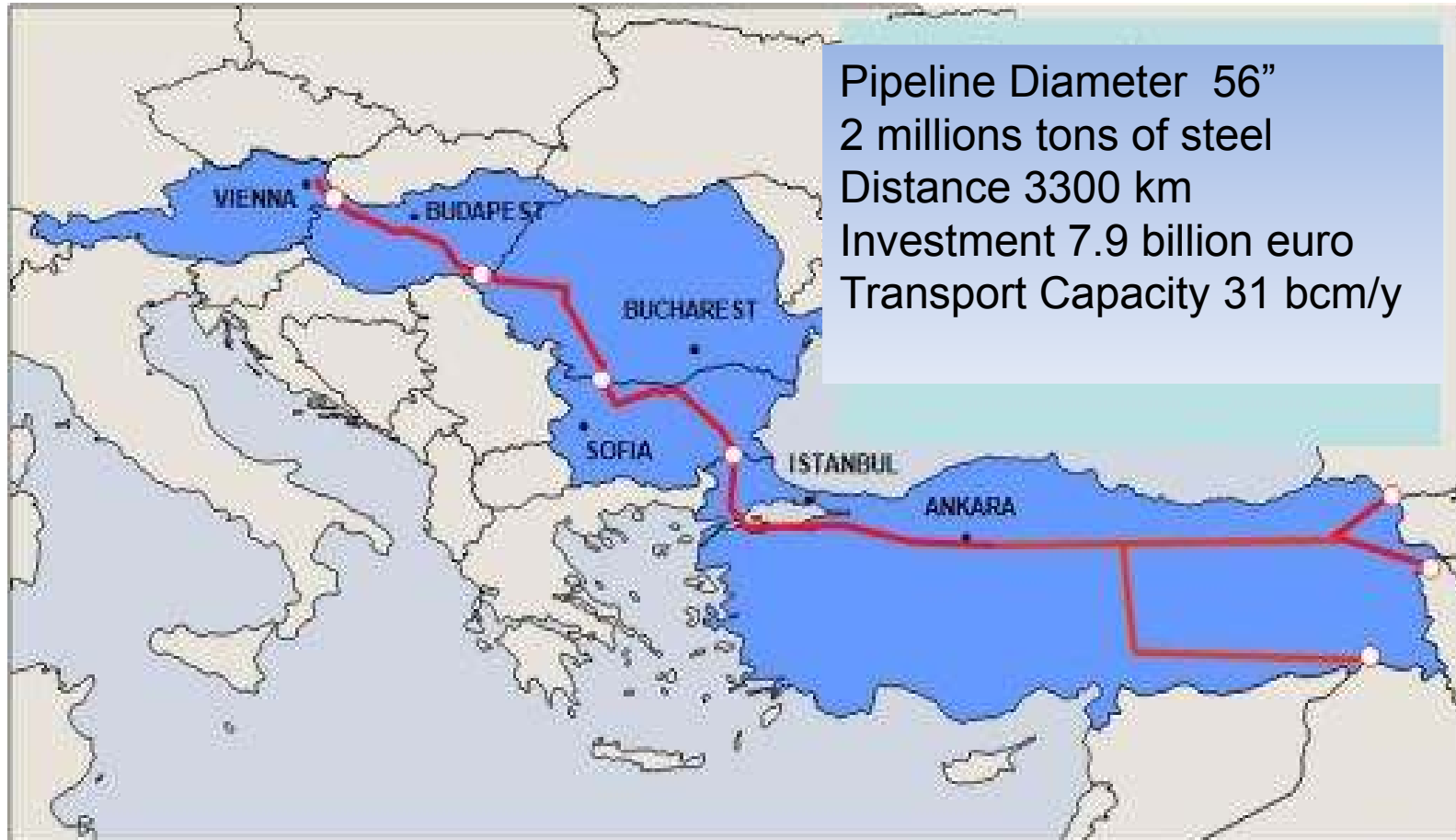


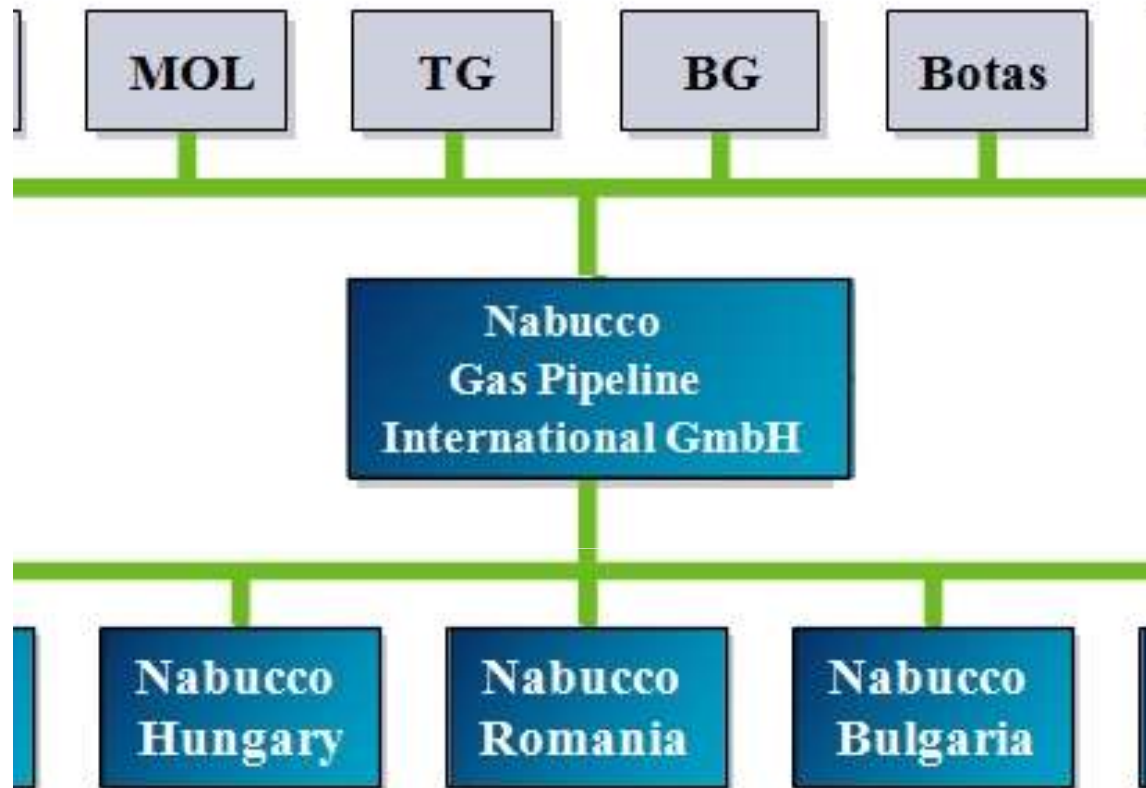
13 JULY 2009, ANKARA

13 TEMMUZ 2009, ANKARA



NABUCCO GAS PIPELINE PROJECT ROUTE





Nabucco Gas Pipeline Project

NIC is owned by shareholders, NIC will be only company in direct contact with the shippers and will operate a one-stop-shop principle, operating as an independent economic entity in the market. Pipeline system will be constructed by National Nabucco Companies and



“All countries in western Europe and United States have declared the project priority. But what I see is that it is a priority only in words. The U.S and European Commission must explain why this Project is still at zero point?”





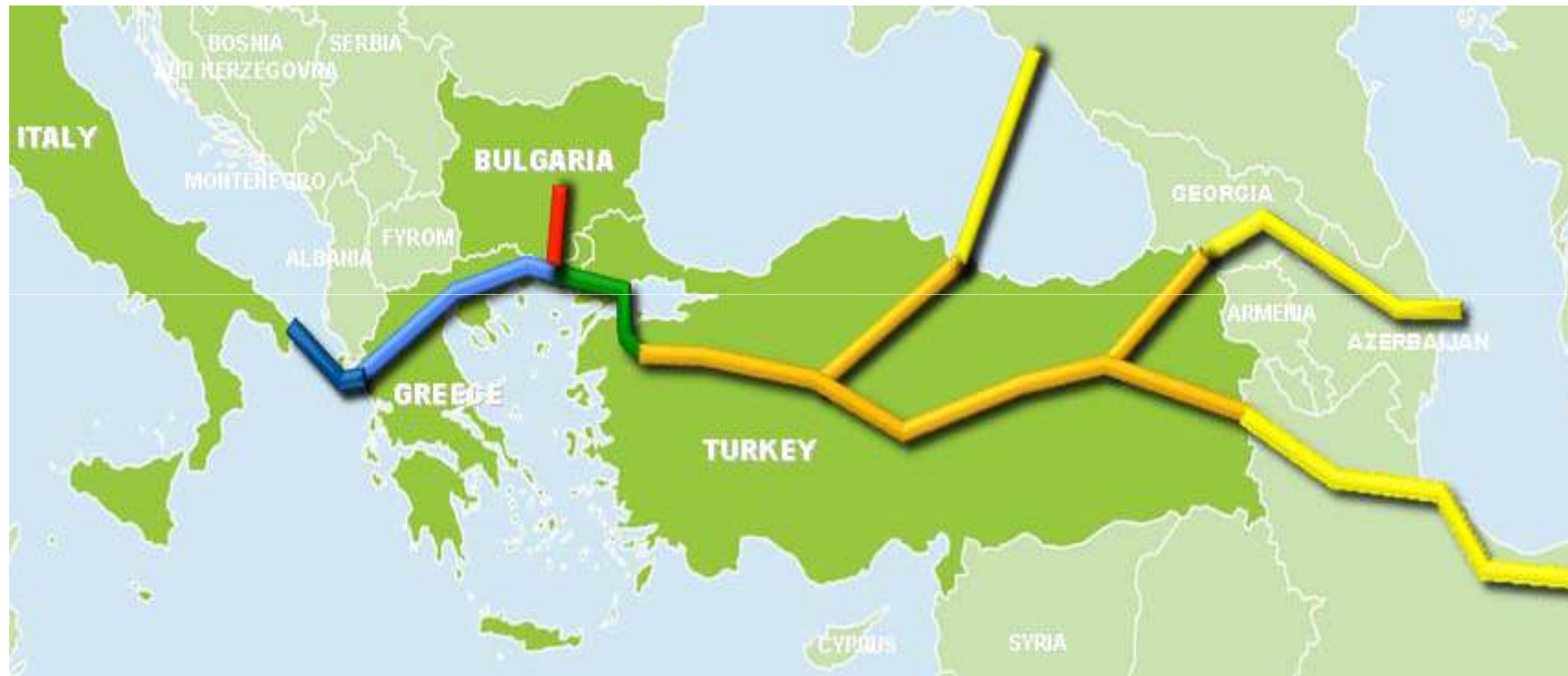
“The final decision has not been announced yet. I think EU does not provide healthy information to us at this point”.

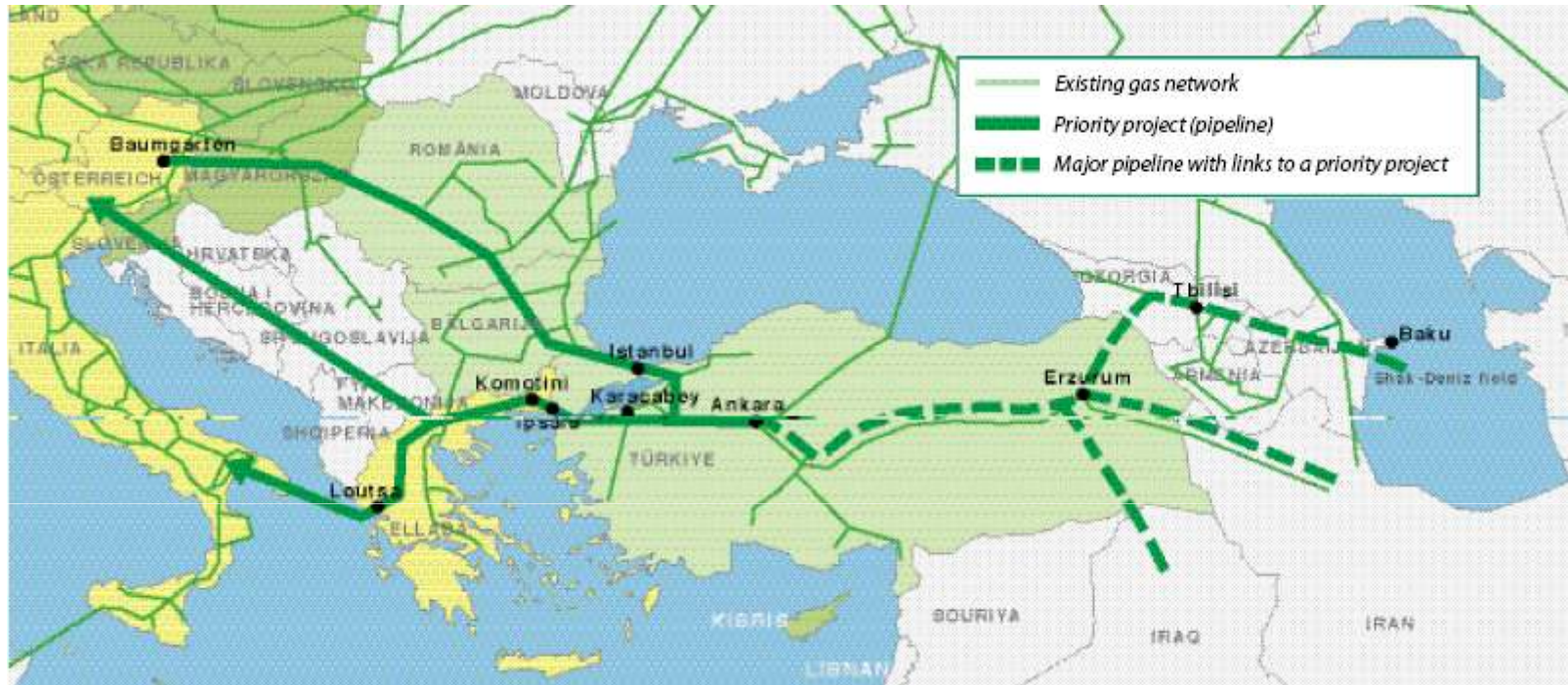


MAJOR RUSSIAN PIPELINES



ITGI PIPELINE INTERCONNECTION TURKEY – GREECE - ITALY





INVESTMENT REQUIREMENTS:

East Borders to Ankara : App 5.0 bIn Euro
 Ankara to Ipsala : App 1.0-1.3 bIn Euro

52 BCM
 21 BCM



THANK YOU FOR YOUR ATTENTION

Σας ευχαριστούμε για το ενδιαφέρον σας



NABUCCO PIPELINE PROJECT

