

New projects in Montenegro

Aleksandar Mijušković, Prenos AD



Content

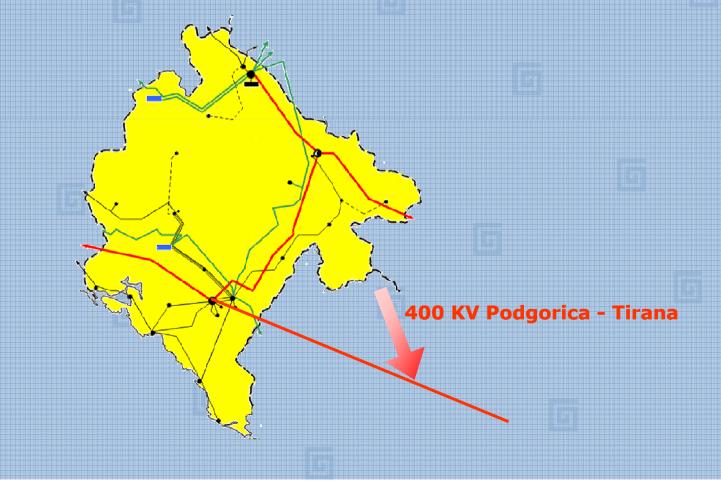
New transmission lines

- DV 400kV Podgorica Tirana
- Undersea interconnection Montenegro-Italy

• SEE CAO (South East Europe Coordination Auction Office)

New transmission lines

Construction of 400kV line Albania



New transmission lines

Construction of undersea interconection



New transmission lines



A direct electricity connection of Montenegro with the EU internal energy market.

The further accreditation of Montenegro as reliable country for foreign investments and attraction of further private capital.

The creation of best conditions to attract new investments in the generation sector, able to exploit the remarkable hydro resources of Montenegro.

SEE CAO

Conclusions of the Ministerial Council

- Conclusions of the Athens Forum
- Memorandum of Understanding
- Creation of Project Team

SEE CAO

• Financing of the Project Team:

• 70% of the overall project costs will be covered by International Financial Institutions IFIs

 30% of the project budget shall be financed by TSOs based on equal contributions

SEE CAO - Conclusion

- Setting up a SEE CAO is following the legal requirements of the Energy Community Treaty in the most efficient way
- SPECIAL BENEFITS FOR SEE:

- high number of borders and different allocation mechanisms aim: implementing procedures that are in line with the EU
- integration of markets one single market is considered as the ultimate goal
- Establishment of a SEE CAO depends on the number of the participating TSOs/ISOs and the transmission capacities offered at their borders

SEE CAO - Conclusion

Message:

- All the conditions were met and that PT can start work
- Participation of all SEE TSOs would make the project more efficient
- · Governments and ministries play a key role
- Clear political signal on the way forward

Thank you

Aleksandar Mijušković dipl.el.ing Prenos AD Sv. Petra Cetinjskog 18, Podgorica - Montenegro *aleksandar.mijuskovic@tso-epcg.com*