

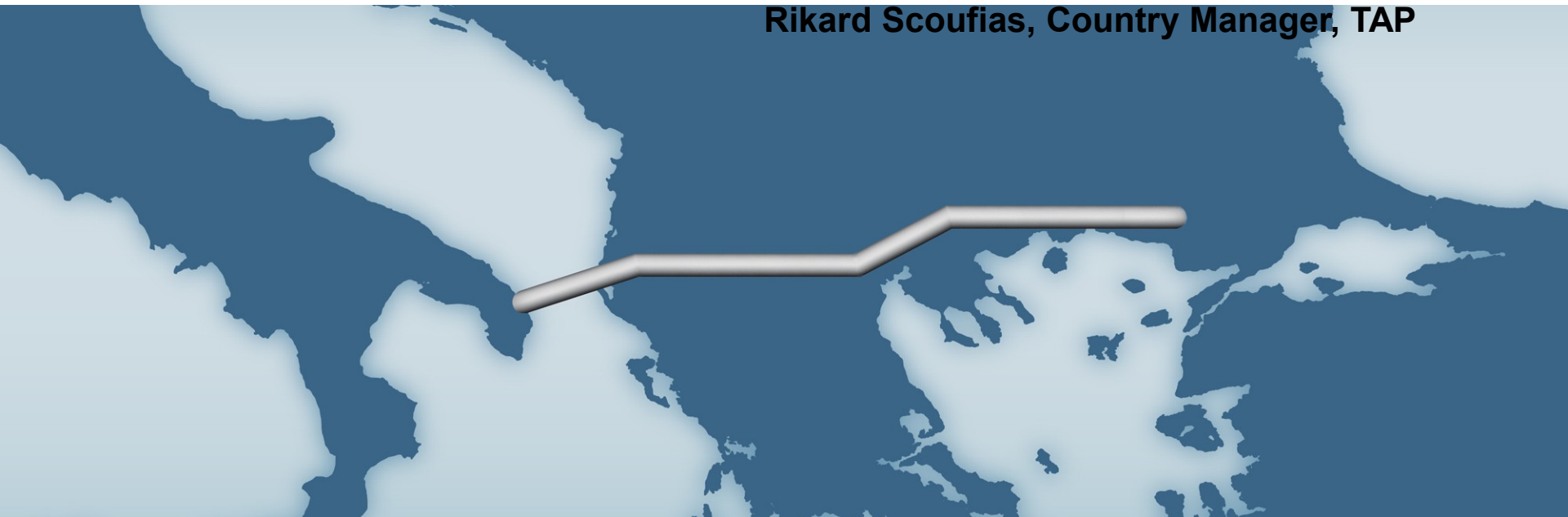


Trans Adriatic Pipeline

IENE 2013

Thessaloniki, 20 June 2013

Rikard Scoufias, Country Manager, TAP



Opening the Southern Gas Corridor

An Investment of Historic Proportions



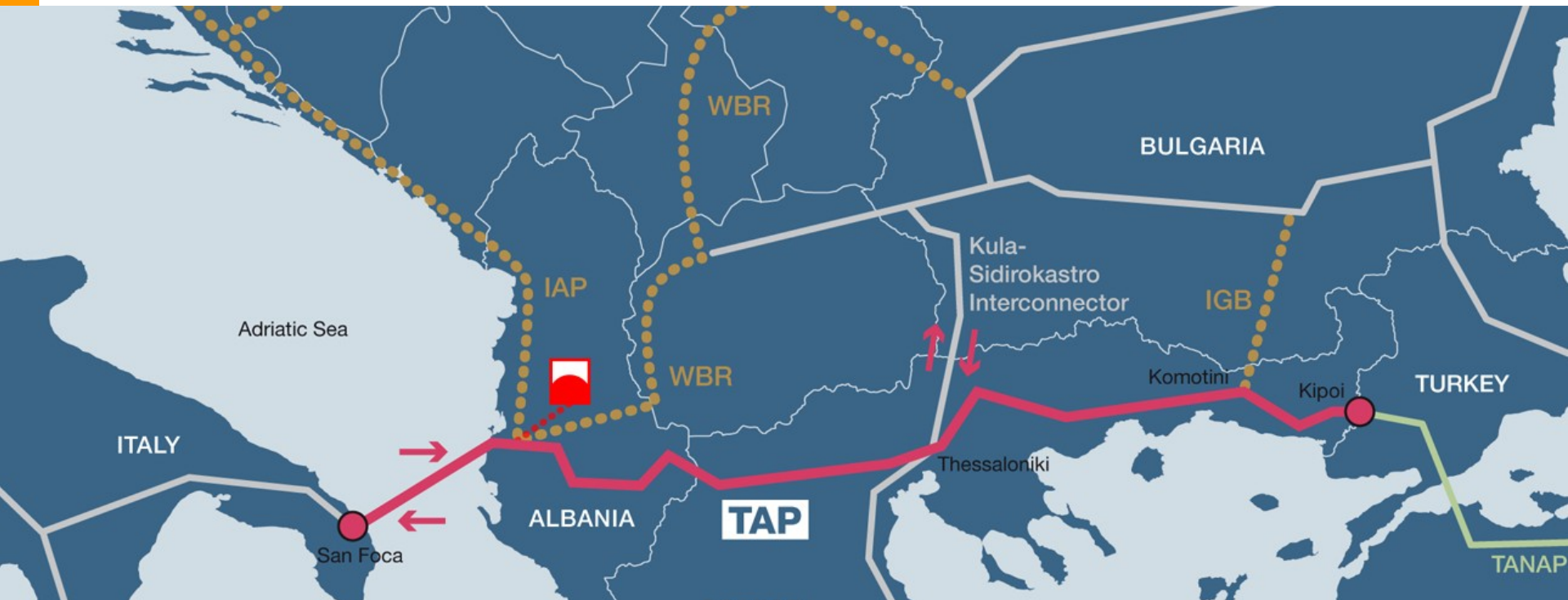
1. Drilling of wells
2. Offshore production
3. Onshore procession Sangachal Terminal
4. South Caucasus Pipeline expansion

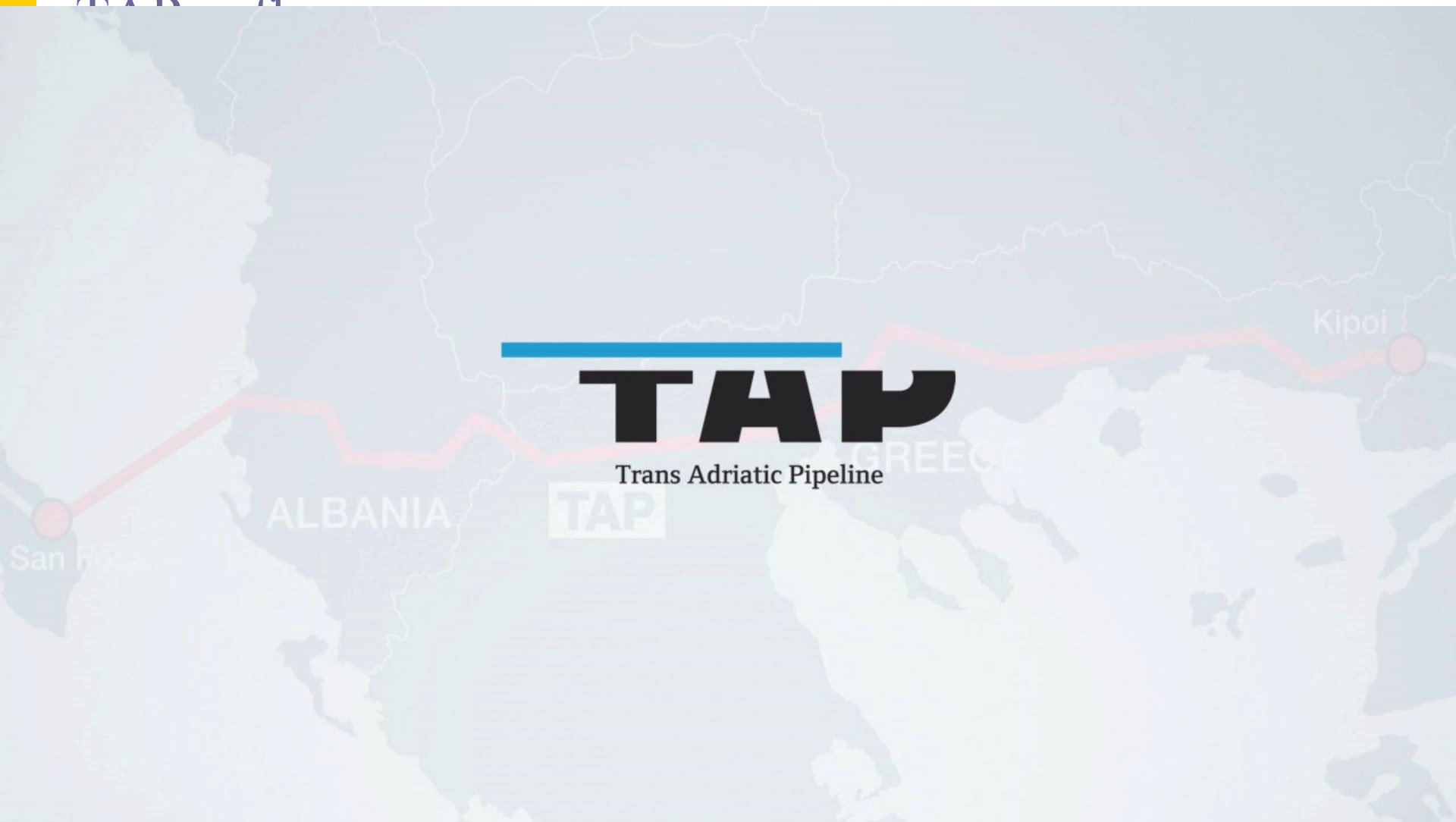
5. TANAP
6. TAP
7. Expansion of Italian network (SRG)
8. Further transport to western Europe

Importance for Greece

Largest Foreign Direct investment

- EUR 1.5bn Foreign Direct Investment
 - 2000 direct jobs
 - 10,000 indirect jobs
- Greece's position as an energy hub in Europe and for SEE





Key elements in place

Strong foundations emphasising robust business case

Technical: FEED completed, by world leaders in pipeline technology

Commercial: Established commercial & structural partnership with Shah Deniz

Financial: Robust financing by rock solid sponsors, Letters of Intent from IFCs & IFIs

Political: Intergovernmental Agreement in place, TPA exemption approved, MoU with IAP countries to bring gas to SEE & Declaration of 8 IAP countries to cooperate together in support of TAP

Thank you!

Find out more about TAP at:

www.trans-adriatic-pipeline.com