

“ENERGY AND SHIPPING”

A Half Day International Seminar Organized by IENE

Athens, Friday, February 3rd, 2012

Eugenides Foundation Conference Centre, Faliron, Athens

I. Background

A large segment of international maritime transport activity is dedicated in transporting raw energy materials, such as crude oil, liquefied natural gas (LNG), special freight (LPG), traditional hard coal, as well as more sophisticated materials such as enriched uranium. It is true that, without the maritime transportation of oil and other energy products on the scale that this is carried out today, it would be impossible for industrialized countries' economies to function. Hence, the role of maritime transport is of vital importance for most countries' energy sufficiency and, by extension, to the world economy.

Given that a significant share of maritime transport worldwide is controlled by Greek companies or belonging to Greek interests, Greece's concern for the safety of freighting energy resources by sea is totally justified. For a fact, a large percentage of crude oil and its derivatives, of coal and other energy products is carried by Greek-owned ships, while Greek ship owners participate, increasingly and more actively, in the transportation of specialized energy cargoes (LNG, LPG). Indeed, on certain routes (e.g. China-North America, China-Europe) the overwhelming majority of energy trade is conducted by Greek owned vessels.

The particularly important role played by the Greek merchant fleet in global energy transportation motivated IENE to organize a special seminar on this subject in collaboration with a number of ship owners and energy traders. The subjects to be covered in this international seminar comprise the following:

- Transportation of crude oil and petroleum derivatives
- Special cargoes (LNG, LPG)
- Coal transportation
- Alternative routes for the transportation of oil and gas
- Energy transport finances
- Foreign policy and maritime transport
- Chartering and vetting of oil cargoes
- Insurance of energy cargoes
- Safety and operational requirements
- Special energy vessels (i.e. Drilling ships, Floating LNG terminals)