

The logo for the Trans Adriatic Pipeline (TAP) features the letters 'TAP' in a bold, black, sans-serif font. A horizontal blue bar is positioned above the 'T'.

Trans Adriatic Pipeline

Opening the Eurasia Gas Corridor

13th National Energy Conference,
“Energy & Development 2008”, 12-13 November 2008



Naske Afezoli
Head of Gas & Power
East, EGL AG

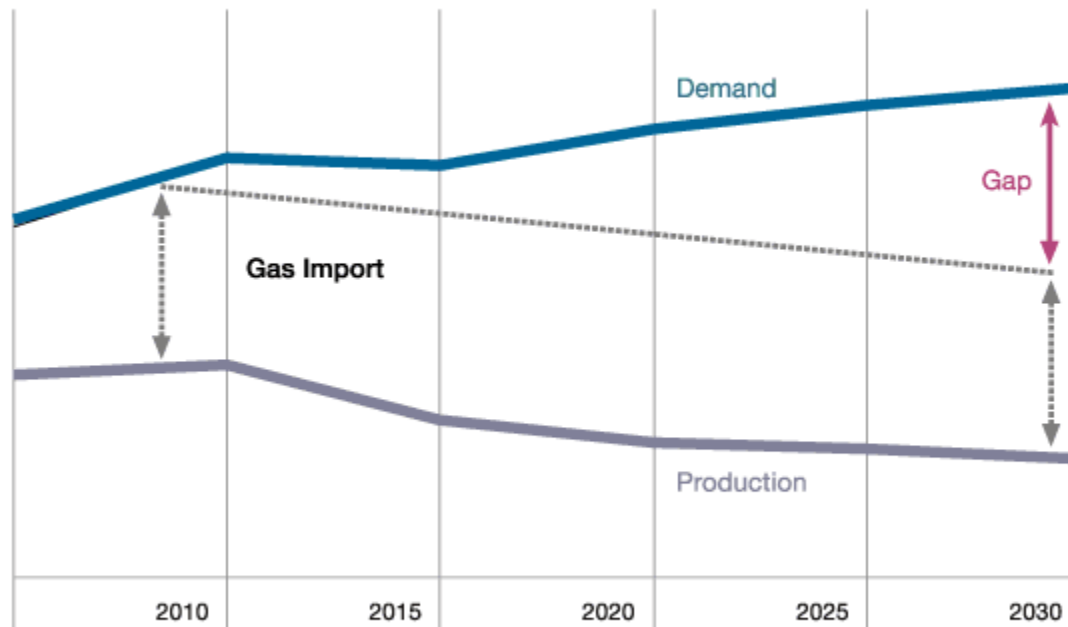
Elias Karidoyannis
Vice Chairman & Managing Director
EGL Hellas



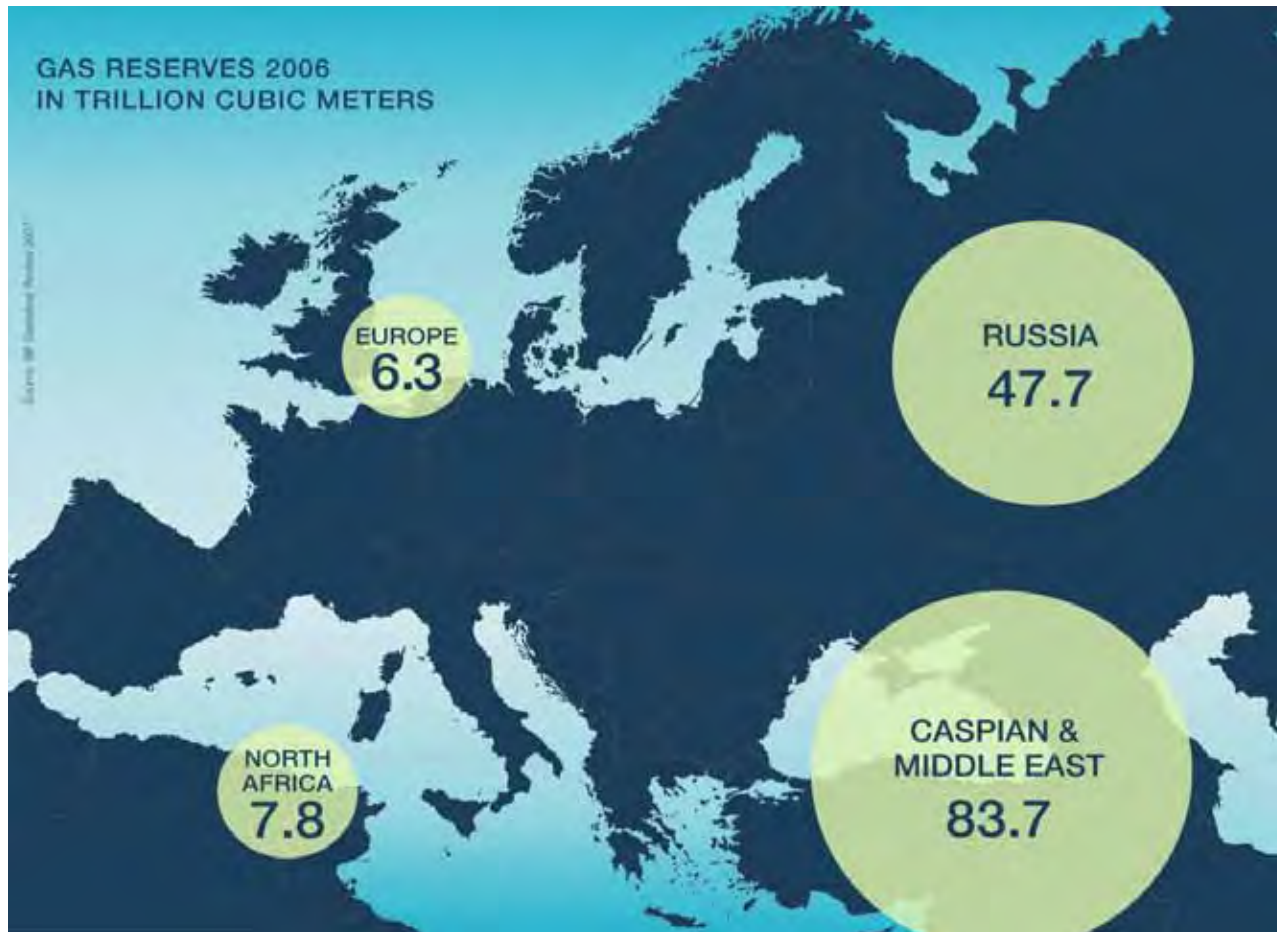
StatoilHydro

European Gas Demand

- European natural gas demand will likely increase continuously until 2030
- At the same time, European indigenous production is declining
- Additional gas imports will be needed to cover Europe's needs



Gas Reserves



TAP - The Missing Link



TAP is opening the Eurasia gas corridor

Pipeline Route

- TAP shall connect the existing national grids in Greece and Italy
- TAP is the shortest pipeline link between Greece and Italy
- TAP will be the first natural gas pipeline crossing Energy Community through Albania

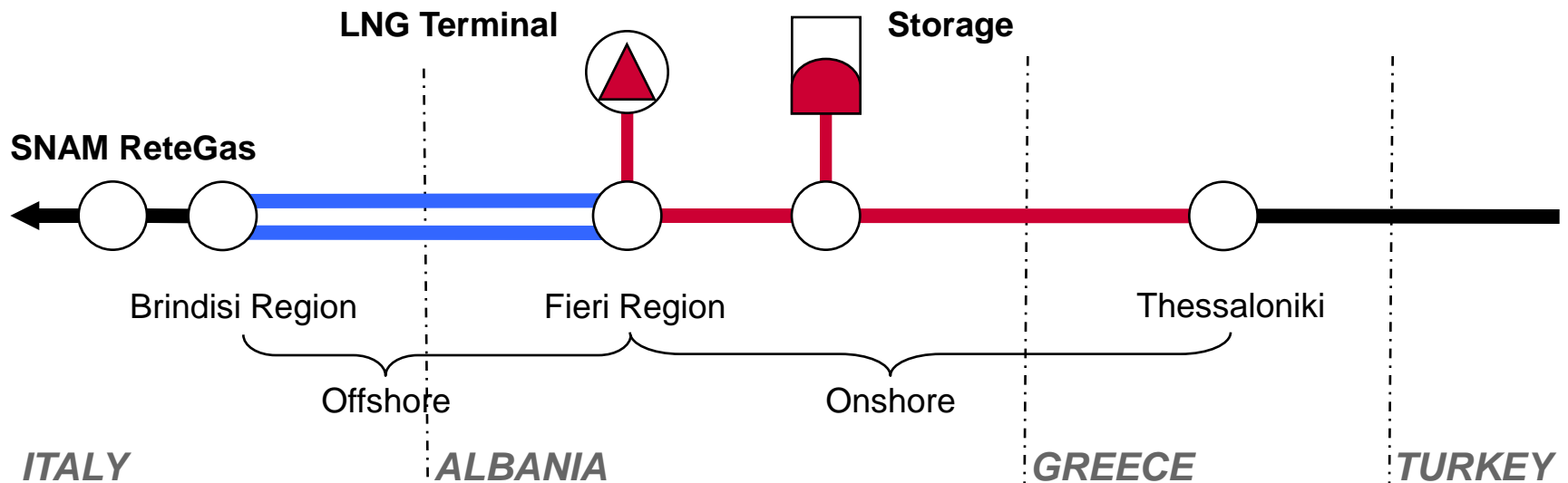


TAP Rationale



- TAP is the shortest pipeline link between Greece and Italy
- TAP opens the Eurasia gas corridor
- TAP joint-venture partners already have access to gas supply sources in the Caspian and Middle Eastern region
- TAP will make a considerable contribution to the diversification of gas supply and security of supply for the European gas market
- TAP goes directly through the Energy Community thus saving an additional link
- TAP strengthens the position of Greece as a transit country and increases its role in the creation of SEE natural gas hub

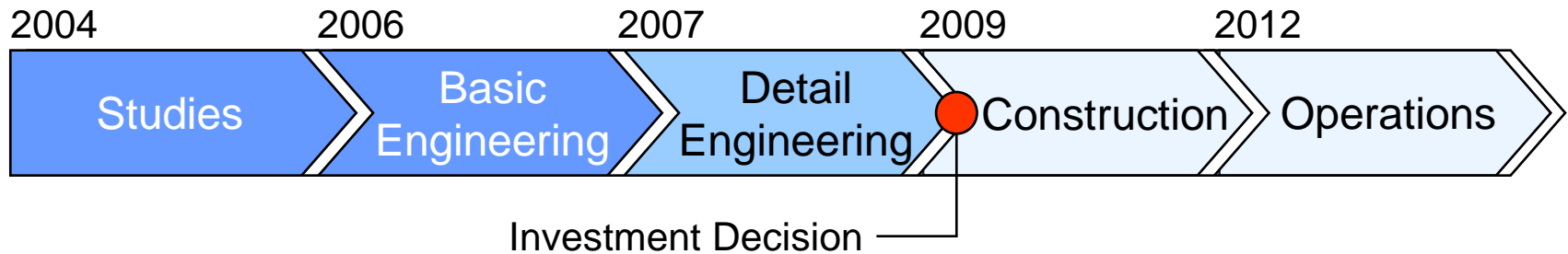
Integrated Project Elements



Market influence of TAP Storage



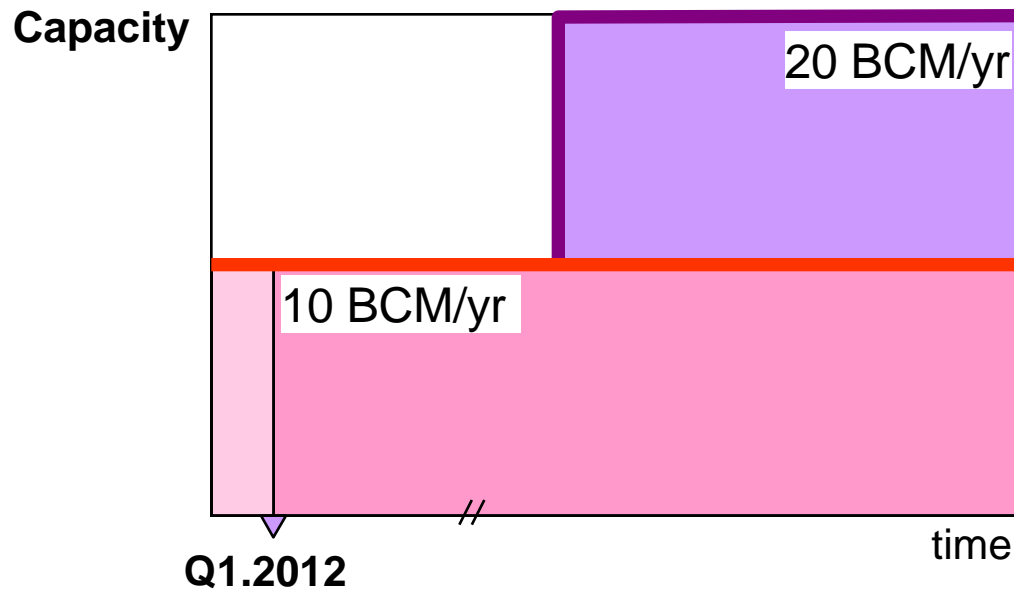
Project Plan



- Studies and the Basic Engineering were concluded in 2007
- TAP is now in the Front-End Engineering Design stage
- TAP project final investment decision is expected in the 2nd half of 2009
- The construction of the pipeline will take more than two years
- The pipeline is expected to be operational by 2012

Transportation Capacity

- TAP shall have an initial annual capacity of 10 billion cubic metres
- TAP provides enough energy to supply 3 million households
- The system is designed to be expandable to 20 billion cubic metres a year



Newest Development



Greece

- TAP AG, the project company, on June 13, 2008 filed a petition with the Greek Regulatory Authority for Energy, RAE, for the design, construction, and ownership of an INGS in line with Greek legislation
- Both TAP developers applied to DESFA for long term transit rights
- TAP is looking forward to fostering a close partnership with Greek stakeholders
- to accomplish this significant project with European Union and Southeast Europe energy policy dimensions

Italy

- Support in the Region of Puglia, being the landing point for TAP
- Geographical tie-in point agreed with SNAM Rete Gas, tie-in contract signed 12.05.08

Albania - substantial legal framework progress

- **Gas law approved in June 2008 in full compliance with the EU gas directive and TEC**
- Law applicable for the entire gas value chain
- Ministry METE establishes policies in accordance with EU Directive
- Grandfathering rights for all applications under previous laws for transition

Scope of work

- TAP Pipeline
- TAP Storage
- TAP LNG



Three components of „Integrated TAP – Project“

Steps	Scope	When
Environmental Declaration Approval	Ministry of Environment	July 2007
Route Approval – Central Governmental Authority (CRTRA)	Final Approval by CRTRA (Decree) Final Submission of the Decree	August 2007 May 2008

Find out more about TAP at:

www.trans-adriatic-pipeline.com

THANK YOU

FOR YOUR ATTENTION!