HYDROCARBON EXPLORATION AND PRODUCTION IN THE EAST MEDITERRANEAN AND THE ADRIATIC SEA 26.4.2012

PRESIDENT'S WELLCOME NOTE

I.N. DESYPRIS

Your Excellency Minister Dr Maniatis, ladies and gentlemen, dear colleagues.

Over the past five years our Institute has organized various workshops on Hydrocarbons Exploration, and the theme was always part of the agenda of international and national conferences.

We feel that this time, there are exceptional reasons to elaborate through this Workshop on the subject. Well known reasons, such as the exceptional exploration results offshore Israel and Cyprus, and the new Law for Hydrocarbons Exploration in Greece, thanks to the efforts and skills of Minister Maniatis, and the positive results he managed with the recent call of interest to exploration companies.

South Eastern Mediterranean and Adriatic Sea could become a definitely new and, probably, very important source of Hydrocarbons for the Region, but also for Europe. And by now there is some evidence for that.

We hope that during this one- and- a half day event, managers and specialists will present the latest research work , and estimates regarding the region's hydrocarbon potential will be made.

May I therefore, on behalf of the Governing Board of IENE, welcome you all, Mr Minister Maniatis, dear colleagues, and wish you all good work.